



JANUARY 2004 MONTHLY REPORT

Health Insurance Risk Sharing Plan (HIRSP)
January 2004 Monthly Statistics

	January-04	July-03
BANK SUMMARY		
CHECKWRITE	\$6,984,735.85	\$4,985,480.78
BOOK BALANCE (US Bank & State General Account)	\$40,798,764.00	\$35,892,456.00
ENROLLMENT		
PLAN 1A	8,082	8,464
PLAN 1B	7,842	6,809
PLAN 2	1,757	1,734
TOTAL	17,681	17,007
NEW APPLICATIONS RECEIVED	608	477
CLAIMS		
CLAIMS PROCESSED	106,648	82,605
AVERAGE PROCESSING DAYS	16	13
CLAIM INVENTORY - OVER 30 DAYS OLD	1,837	1,264
CLAIM INVENTORY - TOTAL	13,832	4,670
CLAIMS DENIED (Non-PBM)	18,250	9,422
CLAIMS DENIED (PBM)	8,470	7,020
CLAIM ACCURACY PERFORMANCE	99.69%	100.00%
CUSTOMER SERVICE - HIRSP		
NUMBER OF CALLS RECEIVED	11,781	9,421
PERCENTAGE OF CALLS ANSWERED	88.3%	87.7%
WRITTEN CORRESPONDENCE - RECEIVED	762	534
WRITTEN CORRESPONDENCE - COMPLETED	794	559
WRITTEN CORRESPONDENCE - INVENTORY	32	63
AVERAGE HOLD TIME FOR TELEPHONE CALLS	5.12	4.49

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
JANUARY 2004 MONTHLY REPORT
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Wisconsin Health Insurance Risk-Sharing Plan

Breakdown of Incurred Claims and Earned Premium

by Quarter and Plan

3Q02					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$16,770,566	\$9,890,939	169.6%	\$658.94	\$388.63
Plan 1B	4,653,354	4,980,237	93.4%	314.39	336.48
Plan 2	3,860,645	1,709,794	225.8%	756.10	334.86
Total	\$25,284,565	\$16,580,970	152.5%	\$557.44	\$365.56
4Q02					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$19,438,607	\$10,075,378	192.9%	\$747.61	\$387.50
Plan 1B	5,688,215	5,425,547	104.8%	353.52	337.20
Plan 2	4,149,124	1,743,587	238.0%	800.83	336.53
Total	\$29,275,946	\$17,244,511	169.8%	\$619.31	\$364.79
1Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$16,754,164	\$9,643,975	173.7%	\$674.65	\$388.34
Plan 1B	6,800,648	6,382,184	106.6%	355.63	333.74
Plan 2	3,529,044	1,759,919	200.5%	682.34	340.28
Total	\$27,083,855	\$17,786,078	152.3%	\$551.28	\$362.03
2Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$19,705,566	\$9,858,100	199.9%	\$773.65	\$387.03
Plan 1B	6,896,226	6,664,640	103.5%	344.42	332.85
Plan 2	4,000,275	1,796,687	222.6%	762.25	342.36
Total	\$30,602,066	\$18,319,427	167.0%	\$603.09	\$361.03
3Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$20,230,672	\$10,846,522	186.5%	\$793.73	\$425.55
Plan 1B	7,028,449	7,649,161	91.9%	336.71	366.44
Plan 2	4,562,846	2,062,401	221.2%	877.47	396.62
Total	\$31,821,967	\$20,558,083	154.8%	\$617.16	\$398.71

NOTES:

- Loss Ratio = Incurred Claims / Earned Premiums
- Earned Premium includes Premium Subsidies
- Incurred Claims include Provider Contributions
- Administrative Expenses are not included in this exhibit
- Incurred Claims and Earned Premiums are updated quarterly and restated to reflect the most current information available as of December 31, 2003

**Wisconsin Health Insurance Risk Sharing Plan
Financial Report Notes
For the Period Ending January 31, 2004**

These monthly reports do not include the June 30, 2002 CAFR¹ (Combined Annual Financial Report) adjustments. When these adjustments are available, the monthly report will reflect these changes. Previously issued monthly reports will not be reissued but the financial statement notes for the current month will summarize the CAFR adjustment.

1) Policyholder Retained Earnings, End of Period (page 3 & 9)

The policyholder retained earnings include both assigned and the unassigned surplus (see Interim Reconciliation page 6 and 12 for the breakdown).

2) Changes to Unaudited Balance Sheet (page 7 & 13)

- “GPR Appropriation Receivable”, “State Premium and Deductible Subsidy Receivable”, “Unearned GPR Appropriation” and “Unearned State Premium and Deductible Subsidy” were removed since these items are no longer recorded.
- “Unpaid losses” were separated into “Unpaid Medical Loss Liabilities” and “Unpaid Prescription Drug Loss Liabilities”.

3) Changes to Unaudited Statement of Revenues, Expenses and Changes in Retained Earnings (page 3 & 9)

- “Subsidy Premiums Funded by State of WI”, “GPR Revenue from the State of Wisconsin”, and “Deductible Subsidy Funded by State of WI” were removed since these items are no longer recorded.
- “Losses” was split into two categories: Medical Losses and Pharmacy Losses. In making this change, all the items reported under the original category were split between Medical and Pharmacy.
- “Refund of Premium Overpayment” reported under the Policyholder section of “Additions to Retained Earnings” was moved and split between the Provider and Insurer sections. This change also impacted Section 8 (Interim Estimates of Surplus/(Deficit) Account Balance for FY 2004) of the Interim Reconciliation schedule.

4) Changes to Interim Reconciliation (page 5, 6, 11 & 12)

- “Losses Paid or Approved for Payment” in Section 1 was split into two categories: Medical Losses Paid or Approved for Payment and Pharmacy Losses Paid or Approved for Payment.
- “Increase (Decrease) in Unpaid Losses” in Section 1 was split into two categories: Increase (Decrease) in Unpaid Medical Losses and Increase (Decrease) in Unpaid Pharmacy Losses.
- “Deductible Subsidies” in Section 5 was split into two categories: Deductible Subsidies and Subsidy – Coinsurance Out-of-Pocket Max.
- In Section 5 (Subsidy Funding Shares), the words “Non-GPR” were removed from the title “Non-GPR Subsidy Funding Needed by Source in Addition to Section 3 Funding Shares”.
- “GPR appropriations under s.20.435(4)(af)”, and “Subsidy Funding Needed in Excess of State GPR” were removed as these items are no longer recorded.

¹ CAFR is the State of Wisconsin annual financial report published by DOA (Dept of Admin) and prepared in accordance with GASB (Governmental Accounting Standards Board).

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended January 31, 2004
Fiscal Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 3 of the Financial Reports Notes on page 2.

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
Gross Premiums	6,671,935	6,855,377	6,865,202	6,999,838	6,976,695	7,025,046	7,117,706	-	-	-	-	-	48,511,799
Premium Subsidized	(322,035)	(330,138)	(293,447)	(378,173)	(318,929)	(343,769)	(375,583)	-	-	-	-	-	(2,362,074)
Net Premium Revenues	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	-	-	-	-	-	46,149,725
Insurer Assessments	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	-	-	-	-	-	19,289,383
Total Operating Revenues	9,026,307	9,201,646	9,248,162	9,298,072	9,334,173	9,357,684	9,973,064	-	-	-	-	-	65,439,108
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	-	-	-	-	-	52,158,663
Increase (Decrease) in Unpaid Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	-	-	-	-	-	(421,232)
Provider Contribution	(2,571,321)	(3,205,951)	(1,870,333)	(2,564,228)	(2,894,579)	(3,076,511)	(2,436,326)	-	-	-	-	-	(18,619,249)
Deductible Subsidy Paid	44,862	41,166	40,330	23,213	29,376	33,096	64,365	-	-	-	-	-	276,408
Total Medical Losses	5,179,904	5,342,699	3,788,511	5,328,150	4,831,458	5,015,258	3,908,610	-	-	-	-	-	33,394,590
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	-	-	-	-	-	22,299,714
Increase (Decrease) in Unpaid Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	-	-	-	-	-	334,036
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	-	-	-	-	-	(517,637)
Subsidy - Coinsurance Out-of-Pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	-	-	-	-	-	122,094
Total Pharmacy Losses	2,840,346	3,350,256	3,108,959	3,267,079	3,408,741	3,341,582	2,921,244	-	-	-	-	-	22,238,207
Total Losses	8,020,250	8,692,955	6,897,470	8,595,229	8,240,199	8,356,840	6,829,854	-	-	-	-	-	55,632,797
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	27,495	45,463	32,376	32,097	25,616	63,298	28,374	-	-	-	-	-	254,719
EDS Admin Fees	161,345	154,701	161,350	163,735	128,267	71,781	72,329	-	-	-	-	-	913,508
UGS Admin Fees	226,059	223,561	240,394	240,592	225,735	234,948	249,725	-	-	-	-	-	1,641,014
Milliman USA Actuarial Services	4,899	10,500	10,500	4,273	10,500	3,456	5,696	-	-	-	-	-	49,824
Other Admin Fees	13,139	11,402	19,026	22,464	12,412	21,781	13,703	-	-	-	-	-	113,927
Total Administrative Expenses	432,937	445,627	463,646	463,161	402,530	395,264	369,827	-	-	-	-	-	2,972,992
Referral fees	8,015	8,190	7,140	8,225	8,155	6,370	6,265	-	-	-	-	-	52,360
Total Operating Expenses	8,461,202	9,146,772	7,368,256	9,066,615	8,650,884	8,758,474	7,205,946	-	-	-	-	-	58,658,149
Net Operating Income (Loss)	565,105	54,874	1,879,906	231,457	683,289	599,210	2,767,118	-	-	-	-	-	6,780,959
Non-Operating Revenues (Expenses)													
Investment income	32,153	25,292	22,343	33,207	33,025	35,518	36,771	-	-	-	-	-	218,309
Total Non-operating Revenues (Expenses)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	-	-	-	-	-	218,309
Net Income (Loss)	597,258	80,166	1,902,249	264,664	716,314	634,728	2,803,889	-	-	-	-	-	6,999,268
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	-	-	-	-	-	10,418,274
Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	-	-	-	-	-	2,913,950
Retained Earnings, End of Period⁽¹⁾	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	-	-	-	-	-	13,332,224
Providers													
Retained Earnings, Beginning of Period	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	-	-	-	-	-	(284,290)
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,861)	894	-	-	-	-	-	-	(223,967)
Current Earnings	192,074	558,330	(136,915)	40,392	418,359	529,334	305,268	-	-	-	-	-	1,906,842
Retained Earnings, End of Period	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	-	-	-	-	-	1,398,585
Insurers													
Retained Earnings, Beginning of Period	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	-	-	-	-	-	1,516,883
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,860)	894	-	-	-	-	-	-	(223,966)
Current Earnings	297,161	28,787	669,159	152,571	200,187	129,230	1,099,883	-	-	-	-	-	2,576,978
Retained Earnings, End of Period	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	-	-	-	-	-	3,869,895
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	-	-	-	-	-	(1,611,949)
Current Earnings	(60,518)	(66,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	-	-	-	-	-	(398,502)
Retained Earnings, End of Period	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	-	-	-	-	-	(2,010,451)
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	-	-	-	-	-	16,590,253

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2004 FISCAL YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF JANUARY 31, 2004

MISC REVENUE	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
Bank Service Charge						1,270.00							1,270.00
Postage	10,763.50	9,952.00	17,576.02	21,013.56	10,962.02	19,060.57	12,253.37						101,581.04
LAB Audit Fee	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00						10,150.00
Speed Scribe													-
UW Extension													-
NASCHIP	250.00												250.00
Legal Services													-
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)	675.00												675.00
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,138.50	11,402.00	19,026.02	22,463.56	12,412.02	21,780.57	13,703.37	-	-	-	-	-	113,926.04

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of January 31, 2004**

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	-	-	-	-	-	52,158,663
Increase (Decrease) in Unpaid Medical Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	-	-	-	-	-	(421,232)
Pharmacy Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	-	-	-	-	-	22,299,714
Increase (Decrease) in Unpaid Pharmacy Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	-	-	-	-	-	334,036
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	-	-	-	-	-	(517,637)
Total Administrative Expenses	440,952	453,817	470,786	471,386	410,685	401,634	376,092	-	-	-	-	-	3,025,352
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	10,972,005	12,295,840	9,181,006	11,580,102	11,497,904	11,783,656	9,568,383	-	-	-	-	-	76,878,896
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	-	-	-	-	-	218,309
3. Total Fiscal Year Program Costs to be Split 60% 20% 20%	10,939,852	12,270,548	9,158,663	11,546,895	11,464,879	11,748,138	9,531,612	-	-	-	-	-	76,660,587
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	-	-	-	-	-	45,996,351
20% Providers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	-	-	-	-	-	15,332,118
20% Insurers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	-	-	-	-	-	15,332,118
5. Subsidy Funding Shares													
Premium subsidies	322,035	330,138	293,447	378,173	318,929	343,769	375,583	-	-	-	-	-	2,362,074
Deductible Subsidies	44,862	41,166	40,330	23,213	29,376	33,096	64,365	-	-	-	-	-	276,408
Subsidy - coinsurance out-of-pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	-	-	-	-	-	122,094
Total Subsidies	382,553	387,021	351,030	428,914	366,488	395,098	449,472	-	-	-	-	-	2,760,576 *
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	191,277	193,511	175,515	214,457	183,244	197,549	224,736	-	-	-	-	-	1,380,289
Insurers	191,276	193,510	175,515	214,457	183,244	197,549	224,736	-	-	-	-	-	1,380,287
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	-	-	-	-	-	45,996,351
Providers	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	-	-	-	-	-	16,712,407
Insurers	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	-	-	-	-	-	16,712,405
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	-	-	-	-	-	46,149,725
Premium and Deductible Subsidies Credited to Policyholders	382,553	387,021	351,030	428,914	366,488	395,098	449,472	-	-	-	-	-	2,760,576
Subtotal	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	-	-	-	-	-	48,910,301
Providers	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	-	-	-	-	-	18,619,249
Insurers	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	-	-	-	-	-	19,289,383
Total	11,980,181	12,794,618	11,469,525	12,291,214	12,595,240	12,829,293	12,858,862	-	-	-	-	-	86,818,933

* Totals updated 10/29/2004.

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of January 31, 2004**

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for FY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	-	-	-	-	-	10,418,274
Premium (Including Premium and Deductible Subsidies)	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	-	-	-	-	-	48,910,301
Less Cost	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	-	-	-	-	-	45,996,351
Less Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	-	-	-	-	-	2,913,950
Ending Surplus / (Deficit)	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	-	-	-	-	-	13,332,224
Assigned Surplus to SFY 2004	103,308	93,916	84,524	75,132	65,740	56,348	46,956	-	-	-	-	-	46,956
Unassigned Surplus	10,483,507	10,042,831	11,479,811	11,611,645	11,766,364	11,803,249	13,285,268	-	-	-	-	-	13,285,268
Providers													
Prior Period Surplus / (Deficit)	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	-	-	-	-	-	(284,290)
Contribution	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	-	-	-	-	-	18,619,249
Less Cost	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	-	-	-	-	-	16,712,407
Premium Subsidy Underpayment Adj.	-	-	-	-	224,861	(894)	-	-	-	-	-	-	223,967
Monthly Change	192,074	558,330	(136,915)	40,392	193,498	530,228	305,268	-	-	-	-	-	1,682,875
Ending Surplus / (Deficit)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	-	-	-	-	-	1,398,585
Insurers													
Prior Period Surplus / (Deficit)	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	-	-	-	-	-	1,516,883
Assessment	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	-	-	-	-	-	19,289,383
Less Cost	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	-	-	-	-	-	16,712,405
Premium Subsidy Underpayment Adj.	-	-	-	-	224,860	(894)	-	-	-	-	-	-	223,966
Monthly Change	297,161	28,787	669,159	152,571	(24,673)	130,124	1,099,883	-	-	-	-	-	2,353,012
Ending Surplus / (Deficit)	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	-	-	-	-	-	3,869,895
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	-	-	-	-	-	(1,611,949)
Monthly Change	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	-	-	-	-	-	(398,502)
Ending Surplus / (Deficit)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	-	-	-	-	-	(2,010,451) *
Total HIRSP Retained Earnings													
	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	-	-	-	-	-	16,590,253

* Totals updated 10/29/2004.

Wisconsin Health Insurance Risk Sharing Plan
January 31, 2004
Fiscal Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 2 of the Financial Reports Notes on page 2.

Unaudited Balance Sheet

Assets	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Cash Equivalents	35,892,456	37,922,089	44,128,494	45,696,241	39,681,686	46,985,875	40,798,764	-	-	-	-	-
Other Receivables	552,512	489,166	500,455	444,335	515,592	485,306	440,887	-	-	-	-	-
Drug Rebates Receivable	435,243	518,370	592,890	657,890	606,666	706,369	532,476	-	-	-	-	-
Assessments Receivable	2,501,949	377,692	123,199	153,126	122,636	124,833	3,233,477	-	-	-	-	-
Prepaid Items	72,702	62,750	45,174	94,311	83,349	64,288	52,035	-	-	-	-	-
Total Assets	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	-	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	14,043,722	14,121,607	13,828,638	15,278,673	16,420,488	16,731,107	13,706,091	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	1,470,342	2,050,172	767,410	1,048,667	1,377,745	1,703,733	1,712,604	-	-	-	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	660,000	660,000	660,000	-	-	-	-	-
Unearned Premiums	10,744,689	5,931,362	14,441,124	11,139,336	6,023,682	14,622,001	11,026,649	-	-	-	-	-
Unearned Assessments	1,080,170	4,810,082	2,334,674	5,292,941	2,674,210	-	495,774	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	819,763	1,080,502	739,775	743,031	703,956	863,466	866,268	-	-	-	-	-
Total Liabilities	28,818,686	28,653,725	32,771,621	34,162,648	27,860,081	34,580,307	28,467,386	-	-	-	-	-
Fund Equity:												
Policyholder	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	-	-	-	-	-
Providers	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	-	-	-	-	-
Insurers	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	-	-	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	-	-	-	-	-
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	-	-	-	-	-
Total Liabilities and Fund Equity	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	-	-	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
MONTHLY PROVIDER CONTRIBUTION REPORT
AS OF JANUARY 31, 2004

PROVIDER SHARE CALCULATION FOR THE CURRENT MONTH - CLAIMS BY CLAIM TYPE					
REGULAR CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 20 & 39/20 PROFESSIONAL	5,905,467.98	26.8%	4,322,802.56	2,525,554.53	1,797,248.03
CT 23 & 39/23 HOSPITAL OUTPATIENT	3,583,801.24	17.1%	2,970,971.23	2,003,974.18	966,997.05
CT 24 & 39/24 OTHER	428,684.41	13.0%	672,912.57	293,858.62	79,053.95
CT 40 & 49/40 HOSPITAL INPATIENT	5,584,123.21	17.8%	4,587,915.63	3,209,230.55	1,378,685.08
CT 41 & 59/41 OTHER	-	13.0%	-	-	-
TOTAL	\$ 15,502,076.84		\$ 12,554,601.99	\$ 8,032,617.88	\$ 4,221,984.11

CROSSOVER CLAIMS					
CLAIM TYPE / CATEGORY	MEDICARE ALLOWED CHARGES	MEDICARE PAID	HIRSP PAID	HIRSP DEDUCTIBLE/ COINSURANCE	PROVIDER SHARE
CT 30 & 39/30 PROFESSIONAL	529,177.41	413,297.51	98,979.81	13,979.59	2,920.50
CT 31 & 39/31 HOSPITAL OUTPATIENT	1,109,871.12	1,002,540.10	94,845.65	13,279.51	(794.14)
CT 50 & 49/50 HOSPITAL INPATIENT	1,227,752.72	1,168,952.72	52,217.79	6,582.21	-
CT 51 & 59/51 OTHER	78,242.83	60,812.83	17,430.00	-	-
TOTAL CROSSOVER	\$ 2,945,044.08	\$ 2,645,603.16	\$ 263,473.25	\$ 33,841.31	\$ 2,126.36

PROVIDER CONTRIBUTION ON THE INCREASE (DECREASE) IN UNPAID LOSSES	\$ (1,787,784.00)
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TOTAL PROVIDER CONTRIBUTION NON-PHARMACY	\$ 2,436,326.47
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PHARMACY CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS NOT PROCESSED THROUGH PBM	-	0.00%	-	-	
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS PROCESSED THROUGH PBM	5,014,628.67	0.00%	3,344,803.21	3,344,803.21	-
TOTAL PROVIDER CONTRIBUTION PHARMACY	5,014,628.67		3,344,803.21	3,344,803.21	-

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended January 31, 2004
Fiscal Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 3 of the Financial Reports Notes on page 2.

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
Gross Premiums	6,671,935	6,855,377	6,865,202	6,999,838	6,976,695	7,025,046	7,117,706	-	-	-	-	-	48,511,799
Premium Subsidized	(322,035)	(330,138)	(293,447)	(378,173)	(318,929)	(343,769)	(375,583)	-	-	-	-	-	(2,362,074)
Net Premium Revenues	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	-	-	-	-	-	46,149,725
Insurer Assessments	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	-	-	-	-	-	19,289,383
Total Operating Revenues	9,026,307	9,201,646	9,248,162	9,298,072	9,334,173	9,357,684	9,973,064	-	-	-	-	-	65,439,108
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	-	-	-	-	-	52,158,663
Increase (Decrease) in Unpaid Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	-	-	-	-	-	(421,232)
Provider Contribution	(2,571,321)	(3,205,951)	(1,870,333)	(2,564,228)	(2,894,579)	(3,076,511)	(2,436,326)	-	-	-	-	-	(18,619,249)
Deductible Subsidy Paid	44,862	41,166	40,330	23,213	29,376	33,096	64,365	-	-	-	-	-	276,408
Total Medical Losses	5,179,904	5,342,699	3,788,511	5,328,150	4,831,458	5,015,258	3,908,610	-	-	-	-	-	33,394,590
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	-	-	-	-	-	22,299,714
Increase (Decrease) in Unpaid Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	-	-	-	-	-	334,036
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	-	-	-	-	-	(517,637)
Subsidy - Coinsurance Out-of-Pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	-	-	-	-	-	122,094
Total Pharmacy Losses	2,840,346	3,350,256	3,108,959	3,267,079	3,408,741	3,341,582	2,921,244	-	-	-	-	-	22,238,207
Total Losses	8,020,250	8,692,955	6,897,470	8,595,229	8,240,199	8,356,840	6,829,854	-	-	-	-	-	55,632,797
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	27,495	45,463	32,376	32,097	25,616	63,298	28,374	-	-	-	-	-	254,719
EDS Admin Fees	161,345	154,701	161,350	163,735	128,267	71,781	72,329	-	-	-	-	-	913,508
UGS Admin Fees	226,059	223,561	240,394	240,592	225,735	234,948	249,725	-	-	-	-	-	1,641,014
Milliman USA Actuarial Services	4,899	10,500	10,500	4,273	10,500	3,456	5,696	-	-	-	-	-	49,824
Other Admin Fees	13,139	11,402	19,026	22,464	12,412	21,781	13,703	-	-	-	-	-	113,927
Total Administrative Expenses	432,937	445,627	463,646	463,161	402,530	395,264	369,827	-	-	-	-	-	2,972,992
Referral fees	8,015	8,190	7,140	8,225	8,155	6,370	6,265	-	-	-	-	-	52,360
Total Operating Expenses	8,461,202	9,146,772	7,368,256	9,066,615	8,650,884	8,758,474	7,205,946	-	-	-	-	-	58,658,149
Net Operating Income (Loss)	565,105	54,874	1,879,906	231,457	683,289	599,210	2,767,118	-	-	-	-	-	6,780,959
Non-Operating Revenues (Expenses)													
Investment income	32,153	25,292	22,343	33,207	33,025	35,518	36,771	-	-	-	-	-	218,309
Total Non-operating Revenues (Expenses)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	-	-	-	-	-	218,309
Net Income (Loss)	597,258	80,166	1,902,249	264,664	716,314	634,728	2,803,889	-	-	-	-	-	6,999,268
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	-	-	-	-	-	10,418,274
Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	-	-	-	-	-	2,913,950
Retained Earnings, End of Period⁽¹⁾	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	-	-	-	-	-	13,332,224
Providers													
Retained Earnings, Beginning of Period	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	-	-	-	-	-	(284,290)
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,861)	894	-	-	-	-	-	-	(223,967)
Current Earnings	192,074	558,330	(136,915)	40,392	418,359	529,334	305,268	-	-	-	-	-	1,906,842
Retained Earnings, End of Period	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	-	-	-	-	-	1,398,585
Insurers													
Retained Earnings, Beginning of Period	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	-	-	-	-	-	1,516,883
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,860)	894	-	-	-	-	-	-	(223,966)
Current Earnings	297,161	28,787	669,159	152,571	200,187	129,230	1,099,883	-	-	-	-	-	2,576,978
Retained Earnings, End of Period	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	-	-	-	-	-	3,869,895
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	-	-	-	-	-	(1,611,949)
Current Earnings	(60,518)	(66,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	-	-	-	-	-	(398,502)
Retained Earnings, End of Period	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	-	-	-	-	-	(2,010,451)
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	-	-	-	-	-	16,590,253

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2004 FISCAL YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF JANUARY 31, 2004

MISC REVENUE	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
Bank Service Charge						1,270.00							1,270.00
Postage	10,763.50	9,952.00	17,576.02	21,013.56	10,962.02	19,060.57	12,253.37						101,581.04
LAB Audit Fee	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00						10,150.00
Speed Scribe													-
UW Extension													-
NASCHIP	250.00												250.00
Legal Services													-
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)	675.00												675.00
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,138.50	11,402.00	19,026.02	22,463.56	12,412.02	21,780.57	13,703.37	-	-	-	-	-	113,926.04

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of January 31, 2004**

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	-	-	-	-	-	52,158,663
Increase (Decrease) in Unpaid Medical Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	-	-	-	-	-	(421,232)
Pharmacy Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	-	-	-	-	-	22,299,714
Increase (Decrease) in Unpaid Pharmacy Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	-	-	-	-	-	334,036
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	-	-	-	-	-	(517,637)
Total Administrative Expenses	440,952	453,817	470,786	471,386	410,685	401,634	376,092	-	-	-	-	-	3,025,352
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	10,972,005	12,295,840	9,181,006	11,580,102	11,497,904	11,783,656	9,568,383	-	-	-	-	-	76,878,896
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	-	-	-	-	-	218,309
3. Total Fiscal Year Program Costs to be Split 60% 20% 20%	10,939,852	12,270,548	9,158,663	11,546,895	11,464,879	11,748,138	9,531,612	-	-	-	-	-	76,660,587
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	-	-	-	-	-	45,996,351
20% Providers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	-	-	-	-	-	15,332,118
20% Insurers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	-	-	-	-	-	15,332,118
5. Subsidy Funding Shares													
Premium subsidies	322,035	330,138	293,447	378,173	318,929	343,769	375,583	-	-	-	-	-	2,362,074
Deductible Subsidies	44,862	41,166	40,330	23,213	29,376	33,096	64,365	-	-	-	-	-	276,408
Subsidy - coinsurance out-of-pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	-	-	-	-	-	122,094
Total Subsidies	382,553	387,021	351,030	428,914	366,488	395,098	449,472	-	-	-	-	-	2,760,576 *
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	191,277	193,511	175,515	214,457	183,244	197,549	224,736	-	-	-	-	-	1,380,289
Insurers	191,276	193,510	175,515	214,457	183,244	197,549	224,736	-	-	-	-	-	1,380,287
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	-	-	-	-	-	45,996,351
Providers	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	-	-	-	-	-	16,712,407
Insurers	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	-	-	-	-	-	16,712,405
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	-	-	-	-	-	46,149,725
Premium and Deductible Subsidies Credited to Policyholders	382,553	387,021	351,030	428,914	366,488	395,098	449,472	-	-	-	-	-	2,760,576
Subtotal	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	-	-	-	-	-	48,910,301
Providers	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	-	-	-	-	-	18,619,249
Insurers	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	-	-	-	-	-	19,289,383
Total	11,980,181	12,794,618	11,469,525	12,291,214	12,595,240	12,829,293	12,858,862	-	-	-	-	-	86,818,933

* Totals updated 10/29/2004.

Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of January 31, 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for FY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	-	-	-	-	-	10,418,274
Premium (Including Premium and Deductible Subsidies)	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	-	-	-	-	-	48,910,301
Less Cost	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	-	-	-	-	-	45,996,351
Less Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	-	-	-	-	-	2,913,950
Ending Surplus / (Deficit)	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	-	-	-	-	-	13,332,224
Assigned Surplus to SFY 2004	103,308	93,916	84,524	75,132	65,740	56,348	46,956	-	-	-	-	-	46,956
Unassigned Surplus	10,483,507	10,042,831	11,479,811	11,611,645	11,766,364	11,803,249	13,285,268	-	-	-	-	-	13,285,268
Providers													
Prior Period Surplus / (Deficit)	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	-	-	-	-	-	(284,290)
Contribution	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	-	-	-	-	-	18,619,249
Less Cost	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	-	-	-	-	-	16,712,407
Premium Subsidy Underpayment Adj.	-	-	-	-	224,861	(894)	-	-	-	-	-	-	223,967
Monthly Change	192,074	558,330	(136,915)	40,392	193,498	530,228	305,268	-	-	-	-	-	1,682,875
Ending Surplus / (Deficit)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	-	-	-	-	-	1,398,585
Insurers													
Prior Period Surplus / (Deficit)	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	-	-	-	-	-	1,516,883
Assessment	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	-	-	-	-	-	19,289,383
Less Cost	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	-	-	-	-	-	16,712,405
Premium Subsidy Underpayment Adj.	-	-	-	-	224,860	(894)	-	-	-	-	-	-	223,966
Monthly Change	297,161	28,787	669,159	152,571	(24,673)	130,124	1,099,883	-	-	-	-	-	2,353,012
Ending Surplus / (Deficit)	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	-	-	-	-	-	3,869,895
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	-	-	-	-	-	(1,611,949)
Monthly Change	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	-	-	-	-	-	(398,502)
Ending Surplus / (Deficit)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	-	-	-	-	-	(2,010,451) *
Total HIRSP Retained Earnings													
	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	-	-	-	-	-	16,590,253

* Totals updated 10/29/2004.

Wisconsin Health Insurance Risk Sharing Plan
January 31, 2004
Fiscal Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 2 of the Financial Reports Notes on page 2.

Unaudited Balance Sheet

Assets	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Cash Equivalents	35,892,456	37,922,089	44,128,494	45,696,241	39,681,686	46,985,875	40,798,764	-	-	-	-	-
Other Receivables	552,512	489,166	500,455	444,335	515,592	485,306	440,887	-	-	-	-	-
Drug Rebates Receivable	435,243	518,370	592,890	657,890	606,666	706,369	532,476	-	-	-	-	-
Assessments Receivable	2,501,949	377,692	123,199	153,126	122,636	124,833	3,233,477	-	-	-	-	-
Prepaid Items	72,702	62,750	45,174	94,311	83,349	64,288	52,035	-	-	-	-	-
Total Assets	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	-	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	14,043,722	14,121,607	13,828,638	15,278,673	16,420,488	16,731,107	13,706,091	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	1,470,342	2,050,172	767,410	1,048,667	1,377,745	1,703,733	1,712,604	-	-	-	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	660,000	660,000	660,000	-	-	-	-	-
Unearned Premiums	10,744,689	5,931,362	14,441,124	11,139,336	6,023,682	14,622,001	11,026,649	-	-	-	-	-
Unearned Assessments	1,080,170	4,810,082	2,334,674	5,292,941	2,674,210	-	495,774	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	819,763	1,080,502	739,775	743,031	703,956	863,466	866,268	-	-	-	-	-
Total Liabilities	28,818,686	28,653,725	32,771,621	34,162,648	27,860,081	34,580,307	28,467,386	-	-	-	-	-
Fund Equity:												
Policyholder	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	-	-	-	-	-
Providers	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	-	-	-	-	-
Insurers	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	-	-	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	-	-	-	-	-
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	-	-	-	-	-
Total Liabilities and Fund Equity	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	-	-	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
MONTHLY PROVIDER CONTRIBUTION REPORT
AS OF JANUARY 31, 2004

PROVIDER SHARE CALCULATION FOR THE CURRENT MONTH - CLAIMS BY CLAIM TYPE					
REGULAR CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 20 & 39/20 PROFESSIONAL	5,905,467.98	26.8%	4,322,802.56	2,525,554.53	1,797,248.03
CT 23 & 39/23 HOSPITAL OUTPATIENT	3,583,801.24	17.1%	2,970,971.23	2,003,974.18	966,997.05
CT 24 & 39/24 OTHER	428,684.41	13.0%	672,912.57	293,858.62	79,053.95
CT 40 & 49/40 HOSPITAL INPATIENT	5,584,123.21	17.8%	4,587,915.63	3,209,230.55	1,378,685.08
CT 41 & 59/41 OTHER	-	13.0%	-	-	-
TOTAL	\$ 15,502,076.84		\$ 12,554,601.99	\$ 8,032,617.88	\$ 4,221,984.11

CROSSOVER CLAIMS					
CLAIM TYPE / CATEGORY	MEDICARE ALLOWED CHARGES	MEDICARE PAID	HIRSP PAID	HIRSP DEDUCTIBLE/ COINSURANCE	PROVIDER SHARE
CT 30 & 39/30 PROFESSIONAL	529,177.41	413,297.51	98,979.81	13,979.59	2,920.50
CT 31 & 39/31 HOSPITAL OUTPATIENT	1,109,871.12	1,002,540.10	94,845.65	13,279.51	(794.14)
CT 50 & 49/50 HOSPITAL INPATIENT	1,227,752.72	1,168,952.72	52,217.79	6,582.21	-
CT 51 & 59/51 OTHER	78,242.83	60,812.83	17,430.00	-	-
TOTAL CROSSOVER	\$ 2,945,044.08	\$ 2,645,603.16	\$ 263,473.25	\$ 33,841.31	\$ 2,126.36

PROVIDER CONTRIBUTION ON THE INCREASE (DECREASE) IN UNPAID LOSSES	\$ (1,787,784.00)
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TOTAL PROVIDER CONTRIBUTION NON-PHARMACY	\$ 2,436,326.47
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PHARMACY CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS NOT PROCESSED THROUGH PBM	-	0.00%	-	-	
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS PROCESSED THROUGH PBM	5,014,628.67	0.00%	3,344,803.21	3,344,803.21	-
TOTAL PROVIDER CONTRIBUTION PHARMACY	5,014,628.67		3,344,803.21	3,344,803.21	-

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended January 31, 2004
Calendar Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 3 of the Financial Reports Notes on page 2.

Financial Reports Notes on page 2.		Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings												
Operating Revenues		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums		7,117,706	-	-	-	-	-	-	-	-	-	-	-	7,117,706
Premium Subsidized		(375,583)	-	-	-	-	-	-	-	-	-	-	-	(375,583)
Net Premium Revenues		6,742,123	-	-	-	-	-	-	-	-	-	-	-	6,742,123
Insurer Assessments		3,230,941	-	-	-	-	-	-	-	-	-	-	-	3,230,941
Total Operating Revenues		9,973,064	-	-	-	-	-	-	-	-	-	-	-	9,973,064
Operating Expenses														
Medical Losses:														
Losses Paid or Approved for Payment		11,093,371	-	-	-	-	-	-	-	-	-	-	-	11,093,371
Increase (Decrease) in Unpaid Losses		(4,812,800)	-	-	-	-	-	-	-	-	-	-	-	(4,812,800)
Provider Contribution		(2,436,326)	-	-	-	-	-	-	-	-	-	-	-	(2,436,326)
Deductible Subsidy Paid		64,365	-	-	-	-	-	-	-	-	-	-	-	64,365
Total Medical Losses		3,908,610	-	-	-	-	-	-	-	-	-	-	-	3,908,610
Pharmacy Losses:														
Losses Paid or Approved for Payment		2,978,135	-	-	-	-	-	-	-	-	-	-	-	2,978,135
Increase (Decrease) in Unpaid Losses		8,871	-	-	-	-	-	-	-	-	-	-	-	8,871
Drug Rebates		(75,286)	-	-	-	-	-	-	-	-	-	-	-	(75,286)
Subsidy - Coinsurance Out-of-Pocket Max		9,524	-	-	-	-	-	-	-	-	-	-	-	9,524
Total Pharmacy Losses		2,921,244	-	-	-	-	-	-	-	-	-	-	-	2,921,244
Total Losses		6,829,854	-	-	-	-	-	-	-	-	-	-	-	6,829,854
Loss adjustment expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses														
DHFS Admin Fees		28,374	-	-	-	-	-	-	-	-	-	-	-	28,374
EDS Admin Fees		72,329	-	-	-	-	-	-	-	-	-	-	-	72,329
UGS Admin Fees		249,725	-	-	-	-	-	-	-	-	-	-	-	249,725
Milliman USA Actuarial Services		5,696	-	-	-	-	-	-	-	-	-	-	-	5,696
Other Admin Fees		13,703	-	-	-	-	-	-	-	-	-	-	-	13,703
Total Administrative Expenses		369,827	-	-	-	-	-	-	-	-	-	-	-	369,827
Referral fees		6,265	-	-	-	-	-	-	-	-	-	-	-	6,265
Total Operating Expenses		7,205,946	-	-	-	-	-	-	-	-	-	-	-	7,205,946
Net Operating Income (Loss)		2,767,118	-	-	-	-	-	-	-	-	-	-	-	2,767,118
Non-Operating Revenues (Expenses)														
Investment income		36,771	-	-	-	-	-	-	-	-	-	-	-	36,771
Total Non-operating Revenues (Expenses)		36,771	-	-	-	-	-	-	-	-	-	-	-	36,771
Net Income (Loss)		2,803,889	-	-	-	-	-	-	-	-	-	-	-	2,803,889
Additions to Retained Earnings														
Policyholder														
Retained Earnings, Beginning of Period		11,859,597	-	-	-	-	-	-	-	-	-	-	-	11,859,597
Refund of Premium Overpayment		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings		1,472,627	-	-	-	-	-	-	-	-	-	-	-	1,472,627
Retained Earnings, End of Period ⁽¹⁾		13,332,224	-	-	-	-	-	-	-	-	-	-	-	13,332,224
Providers														
Retained Earnings, Beginning of Period		1,093,317	-	-	-	-	-	-	-	-	-	-	-	1,093,317
Premium Subsidy Underpayment Adj.		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings		305,268	-	-	-	-	-	-	-	-	-	-	-	305,268
Retained Earnings, End of Period		1,398,585	-	-	-	-	-	-	-	-	-	-	-	1,398,585
Insurers														
Retained Earnings, Beginning of Period		2,770,012	-	-	-	-	-	-	-	-	-	-	-	2,770,012
Premium Subsidy Underpayment Adj.		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings		1,099,883	-	-	-	-	-	-	-	-	-	-	-	1,099,883
Retained Earnings, End of Period		3,869,895	-	-	-	-	-	-	-	-	-	-	-	3,869,895
Unfunded Deductible and Coinsurance Subsidy														
Retained Earnings, Beginning of Period		(1,936,562)	-	-	-	-	-	-	-	-	-	-	-	(1,936,562)
Current Earnings		(73,889)	-	-	-	-	-	-	-	-	-	-	-	(73,889)
Retained Earnings, End of Period		(2,010,451)	-	-	-	-	-	-	-	-	-	-	-	(2,010,451)
Total Retained Earnings		16,590,253	-	-	-	-	-	-	-	-	-	-	-	16,590,253

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended January 31, 2004
Calendar Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 3 of the Financial Reports Notes on page 2.

Financial Reports Notes on page 2.		Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings												
Operating Revenues		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums		7,117,706	-	-	-	-	-	-	-	-	-	-	-	7,117,706
Premium Subsidized		(375,583)	-	-	-	-	-	-	-	-	-	-	-	(375,583)
Net Premium Revenues		6,742,123	-	-	-	-	-	-	-	-	-	-	-	6,742,123
Insurer Assessments		3,230,941	-	-	-	-	-	-	-	-	-	-	-	3,230,941
Total Operating Revenues		9,973,064	-	-	-	-	-	-	-	-	-	-	-	9,973,064
Operating Expenses														
Medical Losses:														
Losses Paid or Approved for Payment		11,093,371	-	-	-	-	-	-	-	-	-	-	-	11,093,371
Increase (Decrease) in Unpaid Losses		(4,812,800)	-	-	-	-	-	-	-	-	-	-	-	(4,812,800)
Provider Contribution		(2,436,326)	-	-	-	-	-	-	-	-	-	-	-	(2,436,326)
Deductible Subsidy Paid		64,365	-	-	-	-	-	-	-	-	-	-	-	64,365
Total Medical Losses		3,908,610	-	-	-	-	-	-	-	-	-	-	-	3,908,610
Pharmacy Losses:														
Losses Paid or Approved for Payment		2,978,135	-	-	-	-	-	-	-	-	-	-	-	2,978,135
Increase (Decrease) in Unpaid Losses		8,871	-	-	-	-	-	-	-	-	-	-	-	8,871
Drug Rebates		(75,286)	-	-	-	-	-	-	-	-	-	-	-	(75,286)
Subsidy - Coinsurance Out-of-Pocket Max		9,524	-	-	-	-	-	-	-	-	-	-	-	9,524
Total Pharmacy Losses		2,921,244	-	-	-	-	-	-	-	-	-	-	-	2,921,244
Total Losses		6,829,854	-	-	-	-	-	-	-	-	-	-	-	6,829,854
Loss adjustment expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses														
DHFS Admin Fees		28,374	-	-	-	-	-	-	-	-	-	-	-	28,374
EDS Admin Fees		72,329	-	-	-	-	-	-	-	-	-	-	-	72,329
UGS Admin Fees		249,725	-	-	-	-	-	-	-	-	-	-	-	249,725
Milliman USA Actuarial Services		5,696	-	-	-	-	-	-	-	-	-	-	-	5,696
Other Admin Fees		13,703	-	-	-	-	-	-	-	-	-	-	-	13,703
Total Administrative Expenses		369,827	-	-	-	-	-	-	-	-	-	-	-	369,827
Referral fees		6,265	-	-	-	-	-	-	-	-	-	-	-	6,265
Total Operating Expenses		7,205,946	-	-	-	-	-	-	-	-	-	-	-	7,205,946
Net Operating Income (Loss)		2,767,118	-	-	-	-	-	-	-	-	-	-	-	2,767,118
Non-Operating Revenues (Expenses)														
Investment income		36,771	-	-	-	-	-	-	-	-	-	-	-	36,771
Total Non-operating Revenues (Expenses)		36,771	-	-	-	-	-	-	-	-	-	-	-	36,771
Net Income (Loss)		2,803,889	-	-	-	-	-	-	-	-	-	-	-	2,803,889
Additions to Retained Earnings														
Policyholder														
Retained Earnings, Beginning of Period		11,859,597	-	-	-	-	-	-	-	-	-	-	-	11,859,597
Refund of Premium Overpayment		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings		1,472,627	-	-	-	-	-	-	-	-	-	-	-	1,472,627
Retained Earnings, End of Period ⁽¹⁾		13,332,224	-	-	-	-	-	-	-	-	-	-	-	13,332,224
Providers														
Retained Earnings, Beginning of Period		1,093,317	-	-	-	-	-	-	-	-	-	-	-	1,093,317
Premium Subsidy Underpayment Adj.		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings		305,268	-	-	-	-	-	-	-	-	-	-	-	305,268
Retained Earnings, End of Period		1,398,585	-	-	-	-	-	-	-	-	-	-	-	1,398,585
Insurers														
Retained Earnings, Beginning of Period		2,770,012	-	-	-	-	-	-	-	-	-	-	-	2,770,012
Premium Subsidy Underpayment Adj.		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings		1,099,883	-	-	-	-	-	-	-	-	-	-	-	1,099,883
Retained Earnings, End of Period		3,869,895	-	-	-	-	-	-	-	-	-	-	-	3,869,895
Unfunded Deductible and Coinsurance Subsidy														
Retained Earnings, Beginning of Period		(1,936,562)	-	-	-	-	-	-	-	-	-	-	-	(1,936,562)
Current Earnings		(73,889)	-	-	-	-	-	-	-	-	-	-	-	(73,889)
Retained Earnings, End of Period		(2,010,451)	-	-	-	-	-	-	-	-	-	-	-	(2,010,451)
Total Retained Earnings		16,590,253	-	-	-	-	-	-	-	-	-	-	-	16,590,253

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2004 CALENDAR YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF JANUARY 31, 2004

MISC REVENUE	JAN 03	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JAN 04	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
Bank Service Charge													-
Postage	12,253.37												12,253.37
LAB Audit Fee	1,450.00												1,450.00
Speed Scribe													-
UW Extension													-
NASCHIP													-
Legal Services													-
Meridian Resource Corp													-
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,703.37	-	-	-	-	-	-	-	-	-	-	-	13,703.37

**Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of January 31, 2004**

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	11,093,371	-	-	-	-	-	-	-	-	-	-	-	11,093,371
Increase (Decrease) in Unpaid Medical Losses	(4,812,800)	-	-	-	-	-	-	-	-	-	-	-	(4,812,800)
Pharmacy Losses Paid or Approved for Payment	2,978,135	-	-	-	-	-	-	-	-	-	-	-	2,978,135
Increase (Decrease) in Unpaid Pharmacy Losses	8,871	-	-	-	-	-	-	-	-	-	-	-	8,871
Drug Rebates	(75,286)	-	-	-	-	-	-	-	-	-	-	-	(75,286)
Total Administrative Expenses	376,092	-	-	-	-	-	-	-	-	-	-	-	376,092
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	9,568,383	-	-	-	-	-	-	-	-	-	-	-	9,568,383
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	36,771	-	-	-	-	-	-	-	-	-	-	-	36,771
3. Total Calendar Year Program Costs to be Split 60% 20% 20%	9,531,612	-	-	-	-	-	-	-	-	-	-	-	9,531,612
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	5,718,968	-	-	-	-	-	-	-	-	-	-	-	5,718,968
20% Providers	1,906,322	-	-	-	-	-	-	-	-	-	-	-	1,906,322
20% Insurers	1,906,322	-	-	-	-	-	-	-	-	-	-	-	1,906,322
5. Subsidy Funding Shares													
Premium subsidies	375,583	-	-	-	-	-	-	-	-	-	-	-	375,583
Deductible Subsidies	64,365	-	-	-	-	-	-	-	-	-	-	-	64,365
Subsidy - coinsurance out-of-pocket Max	9,524	-	-	-	-	-	-	-	-	-	-	-	9,524
Total Subsidies	449,472	-	-	-	-	-	-	-	-	-	-	-	439,948
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	224,736	-	-	-	-	-	-	-	-	-	-	-	224,736
Insurers	224,736	-	-	-	-	-	-	-	-	-	-	-	224,736
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	5,718,968	-	-	-	-	-	-	-	-	-	-	-	5,718,968
Providers	2,131,058	-	-	-	-	-	-	-	-	-	-	-	2,131,058
Insurers	2,131,058	-	-	-	-	-	-	-	-	-	-	-	2,131,058
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,742,123	-	-	-	-	-	-	-	-	-	-	-	6,742,123
Premium and Deductible Subsidies Credited to Policyholders	449,472	-	-	-	-	-	-	-	-	-	-	-	449,472
Subtotal	7,191,595	-	-	-	-	-	-	-	-	-	-	-	7,191,595
Providers	2,436,326	-	-	-	-	-	-	-	-	-	-	-	2,436,326
Insurers	3,230,941	-	-	-	-	-	-	-	-	-	-	-	3,230,941
Total	12,858,862	-	-	-	-	-	-	-	-	-	-	-	12,858,862

**Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of January 31, 2004**

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for CY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	11,859,597	-	-	-	-	-	-	-	-	-	-	-	11,859,597
Premium (Including Premium and Deductible Subsidies)	7,191,595	-	-	-	-	-	-	-	-	-	-	-	7,191,595
Less Cost	5,718,968	-	-	-	-	-	-	-	-	-	-	-	5,718,968
Less Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,472,627	-	-	-	-	-	-	-	-	-	-	-	1,472,627
Ending Surplus / (Deficit)	13,332,224	-	-	-	-	-	-	-	-	-	-	-	13,332,224
Assigned Surplus to SFY 2004	46,956	-	-	-	-	-	-	-	-	-	-	-	46,956
Unassigned Surplus	13,285,268	-	-	-	-	-	-	-	-	-	-	-	13,285,268
Providers													
Prior Period Surplus / (Deficit)	1,093,317	-	-	-	-	-	-	-	-	-	-	-	1,093,317
Contribution	2,436,326	-	-	-	-	-	-	-	-	-	-	-	2,436,326
Less Cost	2,131,058	-	-	-	-	-	-	-	-	-	-	-	2,131,058
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	305,268	-	-	-	-	-	-	-	-	-	-	-	305,268
Ending Surplus / (Deficit)	1,398,585	-	-	-	-	-	-	-	-	-	-	-	1,398,585
Insurers													
Prior Period Surplus / (Deficit)	2,770,012	-	-	-	-	-	-	-	-	-	-	-	2,770,012
Assessment	3,230,941	-	-	-	-	-	-	-	-	-	-	-	3,230,941
Less Cost	2,131,058	-	-	-	-	-	-	-	-	-	-	-	2,131,058
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,099,883	-	-	-	-	-	-	-	-	-	-	-	1,099,883
Ending Surplus / (Deficit)	3,869,895	-	-	-	-	-	-	-	-	-	-	-	3,869,895
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,936,562)	-	-	-	-	-	-	-	-	-	-	-	(1,936,562)
Monthly Change	(73,889)	-	-	-	-	-	-	-	-	-	-	-	(73,889)
Ending Surplus / (Deficit)	(2,010,451)	-	-	-	-	-	-	-	-	-	-	-	(2,010,451)
 Total HIRSP Retained Earnings	 16,590,253	 -	 -	 -	 -	 -	 -	 -	 -	 -	 -	 -	 16,590,253

Wisconsin Health Insurance Risk Sharing Plan
January 31, 2004
Calendar Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 2 of the Financial Reports Notes on page 2.

Unaudited Balance Sheet

Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cash and Cash Equivalents	40,798,764	-	-	-	-	-	-	-	-	-	-	-
Other Receivables	440,887	-	-	-	-	-	-	-	-	-	-	-
Drug Rebates Receivable	532,476	-	-	-	-	-	-	-	-	-	-	-
Assessments Receivable	3,233,477	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	52,035	-	-	-	-	-	-	-	-	-	-	-
Total Assets	45,057,639	-	-	-	-	-	-	-	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	13,706,091	-	-	-	-	-	-	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	1,712,604	-	-	-	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	660,000	-	-	-	-	-	-	-	-	-	-	-
Unearned Premiums	11,026,649	-	-	-	-	-	-	-	-	-	-	-
Unearned Assessments	495,774	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	866,268	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	28,467,386	-	-	-	-	-	-	-	-	-	-	-
Fund Equity:												
Policyholder	13,332,224	-	-	-	-	-	-	-	-	-	-	-
Providers	1,398,585	-	-	-	-	-	-	-	-	-	-	-
Insurers	3,869,895	-	-	-	-	-	-	-	-	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(2,010,451)	-	-	-	-	-	-	-	-	-	-	-
Total Retained Earnings	16,590,253	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Equity	45,057,639	-	-	-	-	-	-	-	-	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

EARNED PREMIUM

FISCAL YEAR 2004

EARNED PREMIUM	
MONTH	FY 04
JUL	6,349,900
AUG	6,525,239
SEP	6,571,755
OCT	6,621,665
NOV	6,657,766
DEC	6,681,277
JAN	6,742,123
FEB	
MAR	
APR	
MAY	
JUN	
TOTAL	\$46,149,725

**Wisconsin Health Insurance Risk Sharing Plan
Assessment Status**

Total Assessment for 1/1/04 - 6/30/04			1st Installment Due 2/16/04		2nd Installment Due 4/16/04	
Period Ending	Payments Received	A/R Balance	Payments Received	A/R Balance	Payments Received	A/R Balance
01/10/04	-	19,385,648.54	-	9,692,824.27		9,692,824.27
01/17/04	-	19,385,648.54	-	9,692,824.27		9,692,824.27
01/24/04	71,685.25	19,313,963.29	35,842.61	9,656,981.66	35,842.64	9,656,981.63
01/31/04	546,205.64	18,767,757.65	330,509.13	9,326,472.53	215,696.51	9,441,285.12
Jan Total	\$ 617,890.89		\$ 366,351.74		\$ 251,539.15	
02/07/04						
02/14/04						
02/21/04						
02/29/04						
Feb Total	\$ -		\$ -		\$ -	
03/06/04						
03/13/04						
03/20/04						
03/27/04						
03/31/04						
Mar Total	\$ -		\$ -		\$ -	
04/10/04						
04/17/04						
04/24/04						
04/30/04						
Apr Total	\$ -		\$ -		\$ -	
05/08/04						
05/15/04						
05/22/04						
05/31/04						
May Total	\$ -		\$ -		\$ -	
06/05/04						
06/12/04						
06/19/04						
06/26/04						
06/30/04						
Jun Total	\$ -		\$ -		\$ -	
Grand Total	\$ 617,890.89	\$ 18,767,757.65	\$ 366,351.74	\$ 9,326,472.53	\$ 251,539.15	\$ 9,441,285.12

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Monthly Applicant Activity January Month End, 2004

	Plan 1A	Plan 1B	Plan 2	Total	
Number of Applications Pending December Month End*, 2003	342	307	36	685	
Number of Applications Received in January, 2004	277	315	16	608	
Number of Applications Rejected in January, 2004	31	11	4	46	
Number of Applications Closed in January, 2004	26	24	1	51	
Number of Applications Pending January End*, 2004	**	316	318	33	667
Number of Applications Approved in January, 2004	246	269	14	529	

* The above numbers are based on Month End which is the last Friday in the Month.
January data includes 12-27-03 to 1-30-04.

**Pending applications include applications received and not processed and applications pending for more information.

	Plan 1A	Plan 1B	Plan 2	Total
Detail of Applications Rejected				
Insufficient premium submitted	18	3	1	22
Eligible for Group Health Plan	2	7	0	9
Current Medicaid coverage	10	1	2	13
Previous HIRSP <12 months ago	1	0	0	1
Other	0	0	1	1
Subtotal	31	11	4	46
Detail of Applications Closed				
Applicant Request	2	5	0	7
Proper eligibility requested; never received	8	8	0	16
Application data requested; never received	16	11	1	28
Subtotal	26	24	1	51

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Applicant Eligibility Determination January 2004

A.	Medicare Eligible	14
B.	HIV +	4
C.	Eligible Individual	226
D.	Letter of Medical Eligibility	285
1.	Notice of Rejection by:	
	Blue Cross & Blue Shield United of Wisconsin	60
	Wisconsin Physicians Service Insurance	29
	Humana Insurance Company	28
	Fortis Benefits Insurance	23
	Golden Rule Insurance Company	23
	Mega Life and Health Insurance	23
	American Family	16
	Security Health Plan	14
	Midwest National Life Insurance	7
	Valley Health Plan	7
	American Medical Security Group	6
	Pekin Life Insurance	6
	Atrium Health Plan	3
	Dean Insurance	3
	Empire Fire and Marine	3
	Midwest Security Life Insurance	3
	American National Life Insurance	2
	American Republic	2
	John Alden	2
	Physicians Mutual	2
	Unity	2
	World Insurance	2
	Celtic Life Insurance	1
	Group Health Cooperative HMO	1
	Physicians Plus Insurance	1
	United HealthCare	1
2.	Notice of Benefit Reduction	14
3.	Notice of Premium increase due to a Health Reason	1
Total		529

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

RESTATED POLICIES IN FORCE - AS OF JANUARY 2004 MONTH END

	Total Subsidy				Total Non-Subsidy					Combined Total*			
	Plan 1A	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total
February, 2003	3,030	818	3,848		5,235	6,369	905	12,509		8,265	6,369	1,723	16,357
March, 2003	3,055	822	3,877		5,338	6,502	913	12,753		8,393	6,502	1,735	16,630
April, 2003	3,053	825	3,878		5,329	6,559	918	12,806		8,382	6,559	1,743	16,684
May, 2003	3,073	825	3,898		5,420	6,667	920	13,007		8,493	6,667	1,745	16,905
June, 2003	3,075	821	3,896		5,526	6,799	942	13,267		8,601	6,799	1,763	17,163
July, 2003	3,090	805	3,895		5,374	6,809	929	13,112		8,464	6,809	1,734	17,007
August, 2003	3,116	802	3,918		5,375	6,952	928	13,255		8,491	6,952	1,730	17,173
September, 2003	3,155	811	3,966		5,379	7,113	926	13,418		8,534	7,113	1,737	17,384
October, 2003	3,189	813	4,002		5,267	7,213	919	13,399		8,456	7,213	1,732	17,401
November, 2003	3,203	811	4,014		5,269	7,319	921	13,509		8,472	7,319	1,732	17,523
December, 2003	3,192	805	3,997		5,292	7,350	933	13,575		8,484	7,350	1,738	17,572
January, 2004	3,141	810	3,951		4,941	7,842	947	13,730		8,082	7,842	1,757	17,681

Detail of Total Subsidy Policies in Force

	Level 0	Level 1	Level 2	Level 3	Level 4	Level 5	Total
February, 2003	12,509	580	600	729	1,353	586	16,357
March, 2003	12,753	578	605	740	1,364	590	16,630
April, 2003	12,806	585	605	741	1,368	579	16,684
May, 2003	13,007	582	608	748	1,382	578	16,905
June, 2003	13,267	585	612	749	1,380	570	17,163
July, 2003	13,112	550	579	731	1,418	617	17,007
August, 2003	13,255	548	582	733	1,447	608	17,173
September, 2003	13,418	551	593	744	1,473	605	17,384
October, 2003	13,399	555	601	743	1,499	604	17,401
November, 2003	13,509	558	597	751	1,507	601	17,523
December, 2003	13,575	555	592	740	1,507	603	17,572
January, 2004	13,730	529	586	740	1,532	564	17,681

*Level 0 = Income > \$25,000

*Level 1 = Income \$17,000 - \$19,999

*Level 2 = Income \$14,000 - \$16,999

*Level 3 = Income \$10,000 - \$13,999

*Level 4 = Income <=\$9,999

*Level 5 = Income \$20,000 - \$24,999

7RMD3 RQFLHV IQ) RUFH E\ 3DQ * HQGHU \$ JH* URXS DV RI
- DQXDU

0 DØI

3DQ	* HQGHU	\$ JH* URXS	3 RQF\ KRØGHUV
\$	0 DØI		
\$	0 DØI		
\$	0 DØI		
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) HP DØI

3DQ	* HQGHU	\$ JH* URXS	3 RQF\ KRØGHUV
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7RMD0			

3DQ	* HQGHU	\$ JH* URXS	3 RQF\ KRØGHUV
%	0 DØI		
%	0 DØI		
%	0 DØI		
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3DQ	* HQGHU	\$ JH* URXS	3 RQF\ KRØGHUV
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7RMD3 RQFIHV IQ) RUFHEI 3DQ * HQGHU =RQH \$ JH* URXS
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3DQ	=RQH * HQGHU	\$ JH* URXS	3 RQFI KRØGHUV
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3DQ	=RQH * HQGHU	\$ JH* URXS	3 RQFI KRØGHUV
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3DQ	=RQH * HQGHU	\$ JH* URXS	3 RQFI KRØGHUV
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7RMD3 RQFHV IQ) RUFH E\ 3DQ * HQGHU =RQH \$ JH* URXS
DV RI - DQXDU

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3DQ	=RQH * HQGHU	\$ JH* URXS	3 RQF KRØGHU
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3DQ	=RQH * HQGHU	\$ JH* URXS	3 RQF KRØGHU
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**7 RWD 6 XEVLG 1 RQ 6 XEVLG
5 HWD MG IRU- DQXDU**

3 DQ		3 RQF KRCHU	
\$		1 RQ 6 XEVLG	HG
\$		6 XEVLG	HG
%		1 RQ 6 XEVLG	HG
		1 RQ 6 XEVLG	HG
		6 XEVLG	HG
7 RWD			

**7 RWD 6 XEVLG E / HYHO
5 HWD MG IRU- DQXDU**

6 XEVLG / HYHO		3 RQF KRCHU	
	/ HYHO		
	/ HYHO		
	/ HYHO		
	/ HYHO		
	/ HYHO		
	/ HYHO		
7 RWD			

**7 RWD 3 RQF HV LQ) RUFH E = RQH 3 DQ DQG 6 XEVLG
5 HWD MG IRU- DQXDU**

3 RQF KRCHU			
3 DQ	\$ = RQH	1 RQ 6 XEVLG	HG
3 DQ	\$ = RQH	6 XEVLG	HG
3 DQ	\$ = RQH	1 RQ 6 XEVLG	HG
3 DQ	\$ = RQH	6 XEVLG	HG
3 DQ	\$ = RQH	1 RQ 6 XEVLG	HG
3 DQ	\$ = RQH	6 XEVLG	HG
3 DQ	% = RQH	1 RQ 6 XEVLG	HG
3 DQ	% = RQH	1 RQ 6 XEVLG	HG
3 DQ	% = RQH	1 RQ 6 XEVLG	HG
3 DQ	= RQH	1 RQ 6 XEVLG	HG
3 DQ	= RQH	6 XEVLG	HG
3 DQ	= RQH	1 RQ 6 XEVLG	HG
3 DQ	= RQH	6 XEVLG	HG
3 DQ	= RQH	1 RQ 6 XEVLG	HG
3 DQ	= RQH	6 XEVLG	HG
7 RWD			

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Customer Service Monthly Operating Report January, 2004

Jan-04 Week Ending	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
2-Jan	1,567	1,392	175	11.2%	5.18	0.00	9.47	3.39
9-Jan	2,673	2,327	346	12.9%	5.18	0.00	10.02	3.52
16-Jan	2,729	2,427	302	11.1%	5.25	0.00	13.23	3.35
23-Jan	2,121	1,848	273	12.9%	6.10	0.00	11.25	3.57
30-Jan	2,691	2,407	284	10.6%	3.87	0.00	13.30	3.18
Total	11,781	10,401	1,380	11.7%	5.12	0.00	13.30	3.40

Historical 03-04 Stats	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
Jan-03	11,488	10,080	1,408	12.3%	4.89	0.00	14.59	2.53
Feb-03	9,689	9,043	646	6.7%	2.86	0.00	7.72	2.48
Mar-03	11,348	10,352	996	8.8%	3.62	0.00	11.26	2.37
Apr-03	10,585	9,577	1,008	9.5%	3.97	0.00	9.54	2.31
May-03	11,741	10,677	1,064	9.1%	3.74	0.00	11.73	2.38
Jun-03	11,073	9,556	1,517	13.7%	5.30	0.00	12.73	2.43
Jul-03	9,421	8,260	1,161	12.3%	4.49	0.00	12.31	2.46
Aug-03	11,590	10,859	731	6.3%	2.81	0.00	9.69	2.54
Sep-03	10,203	8,894	1,309	12.8%	4.80	0.00	10.87	2.61
Oct-03	13,226	11,261	1,965	14.9%	5.39	0.00	18.38	2.62
Nov-03	8,836	7,280	1,556	17.6%	6.59	0.00	20.02	3.16
Dec-03	9,053	7,741	1,312	14.5%	5.78	0.00	15.11	3.56
Jan-04	11,781	10,401	1,380	11.7%	5.12	0.00	13.30	3.40

Most Commonly Asked Questions to Customer Service - January 2004

1. Is this service payable?
2. Was a specific claim approved?
3. What benefits does HIRSP cover?
4. What are HIRSP premiums and drug coverage?

Written Correspondence - January 2004							
	Beginning Inventory	Received	Completed	Inventory			Ending Inventory
				< 10 days	10-30 days	> 30 days	
Customer Svc	38	210	248	0	0	0	0
Enrollment	0	487	487	0	0	0	0
Underwriting	26	65	59	10	14	8	32

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

CLAIMS PROCESSED

Claims that have finalized to payment or denial during the month

Claim type/Description	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	YTD Total
CT10 Pharmacy (Non-PBM)**	5	15	0	1	34	1	10	2	2	1	0	0	71
CT10 Pharmacy (PBM)***	224	54	131	218	3	50	11	53	31	0	0	0	775
WP Wellpoint Pharmacy ****	49,812	51,356	52,987	52,057	80,707 ⁽¹⁾	54,288	55,136	55,060	56,913	87,190 ⁽¹⁾	59,373	61,341	716,220
CT19 Pharmacy Adjustments (Non-PBM)**	3	4	6	2	0	0	0	0	0	0	0	0	15
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Reversals *****	-2,332	-2,444	-2,447	-2,337	-3,638	-2,489	-2,415	-2,537	-2,566	-4,026	-2,846	-2,869	-32,946
CT20 Physicians	23,478	21,121	20,379	18,370	24,588	19,996	19,487	24,257	18,355	24,187	26,047	23,229	263,494
CT23 Outpatient Hospital	3,958	3,702	3,430	3,406	4,309	3,757	3,499	4,356	3,438	3,992	4,537	4,774	47,158
CT24 Miscellaneous	1,833	1,605	1,591	1,290	1,631	1,492	1,594	1,654	1,621	1,907	1,834	2,222	20,274
CT30 Professional Crossovers	4,625	4,102	4,098	3,282	4,371	3,639	3,605	4,351	3,479	3,996	4,394	3,544	47,486
CT31 Outpatient Crossovers	931	800	837	766	891	825	727	936	819	1,128	1,034	1,236	10,930
CT39 Professional Adjustments	178	250	512	277	431	216	509	452	331	200	181	237	3,774
CT40 Inpatient Hospital	391	354	286	290	384	342	304	348	244	384	376	408	4,111
CT41 Nursing Home	38	22	44	15	26	30	25	18	20	38	25	19	320
CT49 Inpatient Hospital Adjustments	7	9	8	15	11	16	31	23	18	36	7	8	189
CT50 Inpatient Hospital Crossovers	85	90	77	49	92	72	61	102	69	63	73	65	898
CT51 Nursing Home Crossovers	10	5	15	12	25	12	21	20	12	8	3	9	152
CT59 Nursing Home Adjustments	0	0	0	2	0	1	0	0	0	0	0	0	3
Total claims processed*	83,246	81,045	81,954	77,715	113,865	82,248	82,605	89,095	82,786	119,104	95,038	94,223	1,082,924

Claim type/Description	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	YTD Total
CT10 Pharmacy (Non-PBM)**	0												0
CT10 Pharmacy (PBM)***	0												0
WP Wellpoint Pharmacy ****	58,899												58,899
CT19 Pharmacy Adjustments (Non-PBM)**	0												0
CT19 Pharmacy Adj. (PBM) ***	0												0
WP Wellpoint Reversals *****	-2,475												-2,475
CT20 Physicians	33,839												33,839
CT23 Outpatient Hospital	5,585												5,585
CT24 Miscellaneous	2,216												2,216
CT30 Professional Crossovers	5,805												5,805
CT31 Outpatient Crossovers	1,526												1,526
CT39 Professional Adjustments	469												469
CT40 Inpatient Hospital	598												598
CT41 Nursing Home	41												41
CT49 Inpatient Hospital Adjustments	6												6
CT50 Inpatient Hospital Crossovers	125												125
CT51 Nursing Home Crossovers	14												14
CT59 Nursing Home Adjustments	0												0
Total claims processed*	106,648	0	0	0	0	0	0	0	0	0	0	0	106,648

*The totals include paper and EMC claims. PBM claims are included in the totals starting with August 2001. In the PBM environment, each prescription processed by the PBM is counted as one claim where, previously, a claim may have included multiple prescriptions. Therefore, due to the change in pharmacy claims processing, the volume of claims

** Pharmacy non-PBM claims are for dates of service prior to August 1, 2001.

*** Pharmacy PBM claims are for dates of service between August 1, 2001 and December 31, 2001; claims were submitted through the Wellpoint system, but paid by the Fiscal Agent.

**** Wellpoint Pharmacy claims are processed solely through the Wellpoint system under the new co-pay guidelines and account for all prescriptions filled beginning January 1, 2002.

*****Wellpoint reversals will always negate a Wellpoint pharmacy claim beginning January 1, 2002.

(1) Increase in claims count is due to an additional pay period. This month includes 3 pay periods.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

AVERAGE CLAIMS PROCESSING DAYS

Claim type/Description*	Jan-03	Feb-03	Mar-03	Apr-03	**	May-03	Jun-03	Jul-03	Aug-03	Sep-03	**	Oct-03	Nov-03	Dec-03	Jan-04		
CT10 Pharmacy	404	306	570	522		16	511	154	511	632		2	0	0	0		
CT19 Pharmacy Adjustments	251	6	57	6		0	0	0	0	0		0	0	0	0		
CT20 Physicians	12	13	9	9		11	12	14	14	13		15	15	17	16		
CT23 Outpatient Hospital	12	13	11	9		12	12	12	14	12		15	13	14	13		
CT24 Miscellaneous	13	13	11	12		14	15	15	19	15		18	15	16	18		
CT30 Professional Crossovers	10	10	7	7		9	9	10	11	11		13	13	15	15		
CT31 Outpatient Crossovers	13	11	12	12		15	15	16	17	15		18	16	18	17		
CT39 Professional Adjustments	10	9	9	11		10	14	12	11	13		22	37	44	43		
CT40 Inpatient Hospital	14	17	12	17		20	20	20	16	15		20	16	17	20		
CT41 Nursing Home	14	15	6	19		17	10	15	13	17		18	16	14	18		
CT49 Inpatient Hospital Adjustments	8	7	6	15		18	27	17	12	15		17	37	48	44		
CT50 Inpatient Hospital Crossovers	8	11	8	8		10	8	10	11	10		13	10	12	12		
CT51 Nursing Home Crossovers	10	10	8	10		9	12	10	16	12		21	20	12	21		
CT59 Nursing Home Adjustments	0	0	0	16		0	9	0	0	0		0	0	0	0		
Average for the Month	13	13	12	11		12	13	13	14	13	***	16	13	****	16	****	16

*A "0" days to process indicates there were no claims submitted for that claim type in that month.

Wellpoint pharmacy claims processed solely through the Wellpoint system are not included in this report for prescriptions filled beginning January 1, 2002.

** No Wellpoint paper claims were paid in May and October. This number includes only non-PBM claims.

***Processing of claims received October 1, 2003 and after did not begin until October 13, 2003 due to HIPAA changes, making the average processing days higher than normal.

****HIPAA changes and a high volume of claims submitted made the average processing days higher than normal

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
HIRSP MONTH END CLAIMS INVENTORY

Claim Type/ Description	Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
	Total	Over 30 days old	Total	Over 30 days old
January 2003 - All Claim Types	3,692	0	7,159	710
February 2003 - All Claim Types	2,161	0	4,853	86
March 2003 - All Claim Types	1,085	0	4,398	205
April 2003 - All Claim Types	1,600	0	5,336	1,041
May 2003 - All Claim Types	1,926	0	6,373	1,557
June 2003 - All Claim Types	2,689	0	7,495	1,345
July 2003 - All Claim Types	710	0	4,670	1,264
August 2003 - All Claim Types	2,324	0	5,614	870
September 2003 - All Claim Types	2,638	0	6,613	1,094
October 2003 - All Claim Types	6,321	0	10,134	1,554
November 2003 - All Claim Types	5,195	0	9,044	1,229
December 2003 - All Claim Types	11,177	0	14,939	1,508
January 2004 - All Claim Types	9,242	0	13,832	1,837

December 2003

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	8,671	0	10,967	958
CT23	Outpatient Hospital	602	0	1310	300
CT24	Miscellaneous	370	0	586	57
CT30	Professional Crossovers	1156	0	1423	95
CT31	Outpatient Crossovers	292	0	361	32
CT39	Professional Adjustments	0	0	25	25
CT40	Inpatient Hospital	72	0	234	35
CT41	Nursing Home	1	0	10	2
CT49	Inpatient Hospital Adjustments	0	0	0	0
CT50	Inpatient Hospital Crossovers	10	0	15	3
CT51	Nursing Home Crossovers	3	0	8	1
CT59	Nursing Home Adjustments	0	0	0	0
All Claim Types		11,177	0	14,939	1,508

January 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	7,071	0	9,983	1,291
CT23	Outpatient Hospital	377	0	1026	244
CT24	Miscellaneous	442	0	781	47
CT30	Professional Crossovers	1091	0	1414	65
CT31	Outpatient Crossovers	218	0	313	32
CT39	Professional Adjustments	0	0	124	114
CT40	Inpatient Hospital	36	0	159	33
CT41	Nursing Home	0	0	12	3
CT49	Inpatient Hospital Adjustments	0	0	1	1
CT50	Inpatient Hospital Crossovers	7	0	18	6
CT51	Nursing Home Crossovers	0	0	0	0
CT59	Nursing Home Adjustments	0	0	1	1
All Claim Types		9,242	0	13,832	1,837

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Denied Report January 2004

*	Jan-03	10,945
	Feb-03	10,325
	Mar-03	9,628
	Apr-03	8,311
	May-03	11,459
	Jun-03	9,056
	Jul-03	9,422
	Aug-03	10,983
	Sep-03	7,731
	Oct-03	20,036
	Nov-03	16,651
	Dec-03	13,878 ***
	Jan-04	18,250

*Claims denied by the PBM are not included. See page 30 for claims denied by the PBM.

***Denied claims increased due to HIPAA changes. Providers are not following HIPAA billing instructions.

January 2004 - Reason Detail

**	Top Reasons for Denial	Volume
	A22 - Billing provider number not on file	8,074
	A02 - Policyholder number not on file	5,551
	97 - Claim indicator missing or invalid	4,706
	401 - Duplicate service denial - professional claims	4,139
	449 - Duplicate service denial -hospital claims	3,351
	177 - Place of service invalid	2,756
	960 - Medicare paid more than HIRSP would allow - all other Medicare crossover claims	2,405
	187 - Procedure to suspend for medical review	2,340
	380 - Pre-x	1,879
	191 - Procedure/service not a HIRSP benefit	1,225
	172 - Policyholder not eligible on service date	921
	A51 - Total days stay	885

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
PHARMACY CLAIMS DENIED BY PBM

Claims Denied Report
January 2004

Feb-03	6,482
Mar-03	6,698
Apr-03	6,397
May-03	9,785
Jun-03	6,942
Jul-03	7,020
Aug-03	6,981
Sep-03	7,427
Oct-03	11,825
Nov-03	7,951
Dec-03	8,271
Jan-04	8,470

January 2004 - Reason Detail

*	Top Reasons for Denial	Volume
	47 - Early refill	4,308
	35 - Prior Authorization required	3,245
	29 - Invalid/excessive days supply	1,666
	03 - Date filled beyond cancel / ID card expired	909
	05 - Non-covered prescription item	849
	04 - Duplicate claim	431
	22 - Non legend items not covered	325
	07 - Invalid/excessive quantity	182
	27 - Invalid/missing patient birthdate	177
	21 - Invalid/missing national drug code	105

*In the PBM environment, each prescription processed is counted as one claim.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Accuracy Performance*

January 2004

MONTH	CLAIMS	CLAIM PAYMENTS	PAYMENTS REVIEWED	CORRECT PAYMENT	ACCURACY RATE
Feb-03	32,079	\$4,466,928	\$86,044	\$86,044	100.00%
Mar-03	31,283	\$3,519,001	\$9,160	\$9,160	100.00%
Apr-03	27,777	\$3,860,894	\$24,483	\$24,483	100.00%
May-03	36,796	\$5,456,980	\$34,958	\$34,958	100.00%
Jun-03	30,450	\$5,538,130	\$111,373	\$111,373	100.00%
Jul-03	30,684	\$4,995,826	\$41,392	\$41,392	100.00%
Aug-03	36,572	\$4,006,464	\$119,862	\$119,862	100.00%
Sep-03	28,439	\$4,246,421	\$53,689	\$53,663	99.95%
Oct-03	35,942	\$3,517,547	\$66,842	\$70,368	**94.67%
Nov-03	38,514	\$3,779,227	\$123,352	\$122,765	99.52%
Dec-03	35,756	\$4,781,794	\$133,185	\$133,192	99.99%
Jan-04	50,224	\$5,313,619	\$60,565	\$60,379	99.69%

* Claims processed through PBM are not included in the performance statistics.

**Claim payment accuracy is lower than normal due to a keying error on one inpatient claim.

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
APPEALS AND GRIEVANCE SUMMARY
JANUARY, 2004**

CLAIM APPEALS

TOTAL CLAIM APPEALS RECEIVED	70
REINSTATEMENTS	43
PRE-X CLAIM DENIAL	5
PA DENIAL	13
CANCELLATION REQUESTS	1
WAIVE PRE-X	3
PLAN CHANGE REQUESTS	1
NONCERTIFIED PROVIDERS	1
LATE BILLING	2
OTHER	1
TOTAL CLAIMS/REINSTATEMENTS CLOSED	62
CLAIM APPEALS AVERAGE NUMBER OF DAYS	2.97

GRIEVANCES

GRIEVANCE COMMITTEE REVIEW:	10
WAIVE PRE-X	4
REINSTATEMENTS	1
CHANGE EFFECTIVE DATE	1
CANCELLATION/PREMIUM REFUND	1
PLAN CHANGE REQUEST	1
PRE-EXISTING CLAIM DENIALS	2